

# *Salem Erode Investments Ltd*

CIN No. L31200WB1931PLC007116

Registered Office : 14, Motilal Nehru Road, Kolkata, West Bengal – 700004.  
Corp. Office : V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121  
Email: salemrodeinvestmentsltd@gmail.com; cs@salemrode.com Tel : +91 33 24752834; +91 0480 2828071  
Web: [www.salemrode.com](http://www.salemrode.com)

To,  
Listing Manager,  
Compliance Listing Department,  
Bombay Stock Exchange (BSE Ltd)  
P.J Tower, Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Ref: SALEM (540181)**

**Sub : Outcome of the 1st Board Meeting for  
the Financial Year 2021 – 22**

Further to our letter dated 25th April, 2021 relating to intimation of convening 1<sup>st</sup> Board meeting and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter referred to as “Listing Regulation”), we are pleased to submit our outcome of the board meeting. In this connection please note that 1<sup>st</sup> board meeting of the company for the Financial Year 2021-22 was convened successfully today on Wednesday the 28<sup>th</sup> day of April, 2021 at the corporate office of the company at V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist), Kerala – 680121.

In this regard, please note that the board in this meeting approved, inter-alia,

1. That the company may raise funds during the financial year upto the ceiling limit by way of any appropriate means or instruments including term loan or Secured / unsecured Convertible or Non-convertible Debentures or bonds on such terms and conditions as they may deem

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fit. We also take this opportunity to reiterate that the Company had vide its Postal Ballot held on Tuesday the 23<sup>rd</sup> day of February, 2021 passed resolution under Section 180(1)(c) of Companies Act, 2013 setting out a borrowing ceiling limit of Rs. 300 crores. Pursuant to passing of the said resolution, the Board of Directors shall exercise such powers delegated by the members only after resolution is passed in the Board Meeting under Section 179(3) of Companies Act, 2013.

2. The constitution of Debenture and Bond Committee delegated with such powers as the board may deem fit from time to time. The Committee shall comprise of the following members.

<b>Sr. No</b>	<b>Name</b>	<b>Position</b>	<b>Category</b>
1.	T.G. Babu	Chairman	Independent Director
2.	Mr. K.G Anilkumar	Member	Managing Director
3.	Mrs. Umadevi Anilkumar	Member	Non-Independent Director

This Committee will be effective from the date of conclusion of this Board Meeting.

3. Re-appointment of Mr. Yacob Pothumuriyil Ouseph, Practicing Company Secretary (Membership No. 50329 & COP No. 18503) as the Secretarial Auditor of the Company for the five consecutive years from Financial Year 2021 – 22 to Financial Year 2025 – 26.
4. Re-appointment of M/s. Saji Mathew & Associates (Firm Registration No. 018048S) Chartered Accountants as the Internal Auditor of the Company for the Financial year 2021-22.

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5. Appointment of M/S. Mohandas & Associates, Chartered Accountants (FRN: 02116S), to act as a GST Auditor of the Company for the five consecutive years from Financial Year 2021 – 22 to Financial Year 2025 – 26.
6. To change the name of the Company from “Salem Erode Investments Limited” to “ICL Finance Limited” or such other name as may be approved by Registrar of Companies, subject to such consents, permissions and approvals of Reserve Bank of India, Ministry of Corporate Affairs and such other regulatory bodies as may be necessary.

This is further to Inform you that the Regional Director, Eastern Region vide order *RD/T/32569/S-13(4)/20/8275* approved the shifting of Registered Office of the Company from the state of West Bengal to the state of Tamil Nadu, our board of directors has appreciated the Government officials for the move and welcomed the said order.

We request you to take the above in your record and arrange to disseminate the above on the website of the exchange.

The Board Meeting was commenced at 11:00 A.M and it was concluded at and around 2:00 P.M.

Thanking You,  
Yours faithfully,

**For Salem Erode Investments Limited**

**Place : Irinjalakuda**

**Date : 28th April, 2021**



*Manisha N. Menon*

**Manisha N. Menon**  
**Company Secretary**  
**Mem. No : 33083**